



*Don't Skip Your Holiday...*

*Skip Your Payment!!*

Cooperative Choice Network Credit Union would like to see you relax, and take a break from your loan payment this holiday season. You may extend your loan one monthly payment and resume your normal payment schedule the next month. What you do with the extra money is up to you.

To enjoy your payment break, simply complete the form on the reverse side and return it to the credit union in one of these convenient ways:

**CCNCU**

**3919 N. University  
Peoria, IL 61614**

**Secure Fax Number: (877) 347-1450**

**Email: [lending@ccncu.com](mailto:lending@ccncu.com)**

If emailing, please ensure that you are sending the form as a secure email.

*Enjoy your holiday season and thank you for allowing us to serve you.*

**M**EMBERS **C**HOICE  
CREDIT UNION  
A Division of Cooperative Choice Network Credit Union

**IEC Financial**  
CREDIT UNION  
A Division of Cooperative Choice Network Credit Union

PARISH **M**EMBERS  
CREDIT UNION  
A Division of Cooperative Choice Network Credit Union

**IRSE**  
CREDIT UNION  
A Division of Cooperative Choice Network Credit Union

# Holiday Skip-A-Pay

This agreement must be signed by all borrowers, co-borrowers, and cosigners.

Please note that Home Equity Loans and Delinquent Loans are not eligible for deferral. Also loans granted after September 1st, 2020 are not eligible for deferral.

I would like to Skip-A-Payment on the following loan(s):

Account # \_\_\_\_\_ Loan # \_\_\_\_\_

Loan # \_\_\_\_\_

Loan # \_\_\_\_\_

Please indicate which payment you would prefer to skip:

\_\_\_\_\_ November 2020

\_\_\_\_\_ December 2020

\_\_\_\_\_ Biweekly Loan Payment (Skip last payment in November and first payment in December)

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name

I understand that the terms and condition of my loan agreement still apply except that there will not be any regular monthly payments required on approved requested deferral period. Afterwards I must make my regular monthly payments. I understand that finance charges will continue to accrue during the deferral period. I understand that deferral of my regular payments will result in having to pay higher total finance charges, and that my loan repayment schedule will be extended. I also understand that the credit union reserves the right to terminate this offer at any time. I understand that loans being paid through CUNA Disability Insurance are excluded.

**VISA Credit Card Skip-A-Pay.** The skip-a-pay will be available in December. Please see your upcoming credit card statement for further information. Credit card finance charges will continue to accrue as normal. Monthly minimum payments will resume in January 2021.

☐ I have a loan with another financial institution. I would like information about how CCNCU can help me take a break from a payment on this loan as well.

Preferred Contact Method: \_\_\_\_\_ Day Phone #

\_\_\_\_\_ Email address